

COCHISE COMBINED TRUST
DRAFT – Minutes of Annual Renewal Trust Meeting
Wednesday, July 23, 2025

Trustees Present:

Wendy Davis, Chairperson
Jackie Elliott, Trustee
Sharon Gilman, Vice-Chairperson
Jennifer Graeme, Trustee
Jennifer Lawson, Trustee
James Perey, Trustee

Others Present:

Wendy Koop, Cochise College
Laura Montini, GBS
Stephanie Moore, GBS
Nayla Ramirez, Central Arizona College
Daniela Zubic, GBS

1. Call to Order

The meeting was called to order at 2:00 p.m. Wendy Davis, Trust Chairperson, was driving at the time of the meeting and requested that Vice-Chairperson Gilman run the meeting.

2. Discussion and Possible Action Regarding Approval of the April 23, 2025 Trust Meeting Minutes

Trustee Elliott made a motion to approve the April 23, 2025 Trust Meeting Minutes as presented, Trustee Davis seconded the motion, and the motion passed unanimously.

3. Discussion and Possible Action Regarding Approval of the April and May 2025 Trust Financial Report

Laura Montini, GBS, provided Trustees and Staff with a report on the financial position of the Trust as of May 2025.

Trustee Perey made a motion to approve the April/May 2025 Financial report as presented, Trustee Lawson seconded the motion, and the motion passed unanimously.

4. Ratification of a Subrogation Reduction Settlement

Stephanie Moore, GBS, presented a Subrogation Reduction Settlement approved by Chairperson Davis and the Trust attorney.

Trustee Graeme made a motion to ratify the Subrogation Reduction Settlement as approved by Chairperson Davis, Trustee Elliott seconded the motion, and the motion passed unanimously.

5. Discussion and Possible Action Regarding a Subrogation Settlement Policy

Stephanie Moore, GBS, proposed adopting a subrogation settlement policy which would allow the Chairperson to authorize a subrogation settlement on behalf of the Trust. The policy was written and approved by the Trust Attorney.

Trustee Graeme made a motion to approve the subrogation settlement policy as Presented, Trustee Lawson seconded the motion, and the motion passed unanimously.

6. Discussion and Possible Action Regarding the Ratification of the 2025-26 Reinsurance Renewal

Stephanie Moore, GBS, provided the details for the 2025-26 Reinsurance Renewal which was bound by Chairperson Davis. The renewal was an 8.74% overall increase on a PAID contract with Berkshire Hathaway maintaining the \$200,000 specific deductible. Four members are lasered resulting in a collective \$1,175,000 deductible, which is a \$35,000 decrease from the lasered members deductible in the prior plan year.

Trustee Perey moved to ratify the 2025-26 reinsurance contract as bound by Chairperson Davis, Trustee Graeme seconded the motion, and the motion passed unanimously.

7. Discussion and Possible Action Regarding Election of Officers

Trustee Graeme nominated Wendy Davis to serve as Trust Chairperson, Sharon Gilman to serve as Trust Vice-Chairperson and GBS to serve as Recording Secretary. Trustee Elliott seconded the nomination, and the nomination was approved unanimously.

8. Discussion and Possible Action Regarding the HDHP Telemedicine- Coverage

Stephanie Moore, GBS, presented the legislation change as part of the Big Beautiful Bill, which includes Teladoc visits can be allowed for HDHP members at \$0 cost-sharing prior to deductible.

Trustee Lawson made a motion to approve amending the HDHP to make telemedicine visits through Teladoc \$0 cost-sharing for HDHP plan participants effective 7/1/2025. Trustee Perey seconded the motion, and the motion passed unanimously.

9. Discussion and Possible Action Regarding Diabetes Management Supplies

Stephanie Moore, GBS, reported a new finding that Diabetes continuous glucose monitors and the supplies claims have been running through the Rx plan. However, the Summary Plan Description (SPD) states these claims should be run through the medical plan. Due to the new PBM transition to RxBenefits, this has come to light and may cause significant

member disruption. A conversation and analysis followed regarding amending the SPD to process Diabetes continuous glucose monitors and the supplies through the Rx plan.

Trustee Perey made a motion to approve adding continuous glucose monitors and supplies to the pharmacy benefit plan, Trustee Graeme seconded the motion, and the motion passed unanimously.

10. Wellbeing Program Update

Daniela Zubic from GBS provided an update on the Wellbeing Program. Zubic highlighted recent screening participation, upcoming events, and program participation.

No motion required.

11. Administrative Update

Laura Montini from GBS provided an update on the RxBenefits Implementation, PCORI IRS form and payment, and EyeMed Contract. Montini also shared that Conflict of Interest and HIPAA Confidentiality forms have been sent out. Lastly, Montini reported the Request for Proposals planned for July 1, 2026, which include Dental and Legal Counsel services.

No motion required.

12. Future Agenda Items

There were no future agenda items.

13. Next Meeting Date

The next Trust meeting is scheduled for October 29, 2025, and will be held virtually through Teams.

14. Call to the public

There were no comments from the public.

15. Adjournment

The meeting was adjourned at 2:37 p.m.

Respectfully Submitted,
Laura Montini, Recording Secretary